

28<sup>th</sup> March 2025

## Forecast

### NIFTY / SENSEX

**Nifty**, with the overall bias maintained strong, after a short period of breather, has taken support near the 23400 zone and indicated a decent bounce back to close on a positive note near 23600 level to anticipate for further rise in the coming sessions. As mentioned earlier, the index would have the crucial and major support zone near 23000 zone with the 50EMA positioned near 23100 levels and can expect for higher targets of 23800 and 24200 levels in the coming days. **Sensex** after opening on a weak note recovered significantly with participation from the broader markets as well to end near the 77600 zone with sentiment slightly easing out and can anticipate for further rise till 79200 levels in the coming sessions. The index would have the crucial and important support zone of 50 EMA level at 76200 as of now which needs to be sustained and on the upside, as mentioned earlier, only a decisive breach above 200 DMA level of 79200 shall establish conviction to expect for further rise ahead. The support for the day is seen at 23450 levels while the resistance is seen at 23800 levels.

### BANKNIFTY / BANKEX

**Bank Nifty**, with strength indicated, has taken support near the important 200-period MA at the 51000 level and witnessed a significant pullback to once again anticipate carrying on with the positive upward move with targets of 52600 and 53800 levels expected in the coming sessions. As mentioned earlier, the zone near the significant 100-period MA at the 50350 level would be the near-term important support that needs to be sustained as of now. **Bankex** has sustained above all the important moving averages and the crucial support zone of the 200 DMA level at 58080. It also closed above the 59000 level, maintaining the bias intact, and with most of the frontline banking & financial stocks looking well set for further rise, we expect the index to gain strength in the coming days. Bank Nifty would have the daily range of 51200-52200 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
<b>Nifty</b>	23591.95	<b>16</b>	23564	23329	23461	23544	23675	23758
<b>Bank Nifty</b>	51575.85	<b>9</b>	51473	50784	51180	51447	51843	52111
<b>Sensex</b>	77606.43	<b>16</b>	77568	76814	77210	77479	77875	78144
<b>Bankex</b>	59329.02	<b>11</b>	59408	58850	59089	59577	59817	60305

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Mar-2025	BUY	HERITAGE FOOD	396	420	390	397.30	0.33%	399.50	0.88%
27-Mar-2025	BUY	ZENTECH	1465	1535	1430	1457.20	-0.53%	1482.05	1.16%
27-Mar-2025	BUY	SRF	2927	3020	2875	2946.45	0.66%	2959.00	1.09%

#### STBT Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Mar-2025	BUY	UNION BANK	124	130	121	124.21	0.57%	125.54	1.65%

#### Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
5-Feb-2025	BUY	EXIDE INDS	386	465	355	360.05	-6.60%	387.50	0.52%
19-Feb-2025	BUY	APOLLO HOSPITALS	6350	7500	5750	6492.05	2.24%	6699.95	5.51%
6-Mar-2025	BUY	SUPREME INDS	3400	4200	3000	3460.25	1.77%	3594.00	5.71%
17-Mar-2025	BUY	VOLTAS LTD	1444	1670	1345	1423.40	-1.43%	1531.00	6.02%
18-Mar-2025	BUY	HIND UNILEVER	2200	2700	1950	2244.65	2.03%	2292.00	4.18%
18-Mar-2025	BUY	MARUTI	11690	12770	11200	11721.95	0.27%	12075.25	3.30%
19-Mar-2025	BUY	TATA POWER	363	430	335	383.40	5.71%	385.90	6.40%
19-Mar-2025	BUY	HIND ZINC	454	550	400	447.90	-1.34%	477.80	5.24%
19-Mar-2025	BUY	LTIM	4400	5300	4000	4655.90	5.82%	4679.00	6.34%
27-Mar-2025	BUY	GRSE	1717	2270	1570	1695.90	-1.23%	1729.25	0.71%

#### Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
26-Mar-2025	BUY	MAZAGON DOCK	2690	2830	2625	2695.35	0.20%	Time Out	Momentum Call
26-Mar-2025	BUY	CHENNAI PETRO	631	667	618	618.00	-2.06%	Stop Loss	Momentum Call
27-Mar-2025	BUY	WELCORP	840	890	825	874.00	4.05%	BOOK PROFIT	Momentum Call
27-Mar-2025	BUY	BAJAJ FINSERV	1960	2000	1940	1985.00	1.28%	BOOK PROFIT	Momentum Call
27-Mar-2025	BUY	HIMATSINGKA SEIDE	149	160	144	144.00	-3.03%	Stop Loss	Momentum Call
27-Mar-2025	BUY	HCC	26	30	24	26.55	2.12%	BOOK PROFIT	Momentum Call
26-Mar-2025	SELL	JIO FINANCE	223	212	226	226.00	-1.35%	Stop Loss	BTST Call